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HEH POP, SIX ONE! . . . Jubilation reigns at the launch of a gaming company yesterday attended by (from left) Fabcos secretary general Joas Mogale, Nafoc deputy president Siphon Tanana, Gaming Consortium co-ordinator and legal adviser Patricia Motsepe, SAB group deputy chairman Selwyn MacFarlane, Southern Sun group MD Ron Stringfellow, Fabcos CEO Ashley Mabogoane SAB chairman Meyer Kahn and Southern Sun director Jabu Mabuzza. **PHOTO: TLADI KHUMELE**

By KHANGALE MAKHADO

SOUTHERN Sun and a black business organisation known as Gaming Consortium scored a major coup yesterday when they joined hands in an all-out assault on the casino industry.

The partners in the Gaming Consortium are the National African Federated Chamber of Commerce (Nafoc) and the Foundation for African Business

Joy at launch of gaming firm

Announcing the new venture at the Sandton Sun yesterday, Southern Sun Group MD Ron Stringfellow said the black business-led Gaming Consortium would gain a 50 percent stake in the casino venture.

The agreement spells doom to years of gambling and casino monopoly by magnate Sol Kerzner of Sun International, who had sole rights to casinos in all former TBVC states.

Nafoc president Joe Hlongwane said the partnership would provide thousands of black South Africans with equity, training and employment opportunities.

Fabcos secretary general Joas Mogale said he hoped to bring organised labour into the fold.

Banking for all

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By KHANGALE MAKHADO

THE newly established Community Bank hopes to take banking to the people by establishing more than 150 outlets in townships and outlets along the length and breadth of the country.

The bank's chief executive officer Cas Coovadia, who is also an outspoken civic leader, said its prime target was the low-income people currently unable to secure banking services.

Clients will be able to own shares once they start banking with the Community Bank and total control of the establishment was envisaged within the next five years or so.